

Extractive Sector Transparency Measures Act - Annual Report



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|--|-----------------|--|------------|-----------------------|----------------------------------|
| Reporting Entity Name | SSR Mining Inc. | | | | |
| Reporting Year | From | 1/1/2017 | To: | 12/31/2017 | Date submitted 11/15/2021 |
| Reporting Entity ESTMA Identification Number | E378903 | <input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report | | Report Version | |
| Other Subsidiaries Included (optional field) | | | | | |
| Not Consolidated | | | | | |
| Not Substituted | | | | | |
| Attestation by Reporting Entity | | | | | |

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

| | | | | |
|---|--|--|-------------|------------|
| Full Name of Director or Officer of Reporting Entity | Signed "Gregory J. Martin" | | Date | 11/15/2021 |
| Position Title | Gregory J. Martin Senior Vice President and Chief Financial Officer | | | |

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| Reporting Year | From: 1/1/2017 | To: 12/31/2017 | | | |
| Reporting Entity Name | SSR Mining Inc. | | | Currency of the Report | CAD |
| Reporting Entity ESTMA Identification Number | E378903 | | | | |
| Subsidiary Reporting Entities (if necessary) | | | | | |

Payments by Payee

| Country | Payee Name | Departments, Agency, etc... within Payee that Received Payments | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid to Payee | Notes |
|--------------------------|--|---|------------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|----------------------------|--|
| Argentina | Federal Government of Argentina | General Administration of Public Revenues | 23,110,000 | | | | | | | 23,110,000 | Paid in ARS |
| Argentina | Province of Jujuy | Provincial Revenue of Jujuy | 190,000 | 2,320,000 | 170,000 | | | | | 2,680,000 | Paid in ARS |
| Canada | Province of Saskatchewan | | 320,000 | | 340,000 | | | | | 660,000 | Saskatchewan Research Council - \$270,000 Saskatchewan Ministry of Finance - \$100,000 Northern Municipal Trust, Saskatchewan - \$180,000 Other - \$110,000 |
| Mexico | Federal Government of Mexico | | 140,000 | | 180,000 | | | | | 320,000 | Paid in MXN Secretaria de Economia - \$180,000 Tesoreria de la Federacion - \$140,000 |
| Peru | Federal Government of Peru | Ministry of Energy and Mines | | | 440,000 | | | | | 440,000 | Paid in USD |
| United States of America | Federal Government of the United States of America | | 7,860,000 | | 850,000 | | | | | 8,710,000 | Paid in USD Inland Revenue Service - \$7,890,000 Bureau of Land Management - \$760,000 Other - \$60,000 |
| United States of America | State of Nevada | | 2,140,000 | 120,000 | 210,000 | | | | | 2,470,000 | Paid in USD Nevada Department of Taxation - \$2,140,000 University of Nevada - \$120,000 Other - \$210,000 |

Additional Notes:

The "Basis of Report Preparation" section is an integral part of this Annual Report

As noted in the Basis of Report Preparation, payments denominated in currencies other than Canadian dollars were translated using the exchange rate at the time the payment was made. The average exchange rates for 2017 are as follows:

Argentinean peso per CAD 12.7389
Euro per CAD 0.6650
Mexican peso per CAD 14.5349
Peruvian sol per CAD 2.5419
United States dollar per CAD 0.7708

Amendment Details: Amended the 'Payments by Payee' section of report to reflect Northern Municipal Trust, Saskatchewan as an agency of the Providence of Saskatchewan. Original report included the Northern Municipal Trust as a standalone payee. No other changes were made to the report.

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|---|-----------------------|-----------------------|-----------------------------------|
| Reporting Year | From: 1/1/2017 | To: 12/31/2017 | |
| Reporting Entity Name | SSR Mining Inc. | | Currency of the Report CAD |
| Reporting Entity ESTMA Identification Number | E378903 | | |
| Subsidiary Reporting Entities (if necessary) | | | |

Payments by Project

| Country | Project Name | Taxes | Royalties | Fees | Production Entitlements | Bonuses | Dividends | Infrastructure Improvement Payments | Total Amount paid by Project | Notes |
|--------------------------|-----------------------|------------|-----------|---------|-------------------------|---------|-----------|-------------------------------------|------------------------------|-------------|
| Mexico | La Valenciana | | | 10,000 | | | | | 10,000 | Paid in MXN |
| United States of America | Marigold | 36,809 | 120,000 | 890,000 | | | | | 36,850 | Paid in USD |
| United States of America | Maverick Springs | | | 50,000 | | | | | 50,000 | Paid in USD |
| United States of America | Perdito | | | 110,000 | | | | | 110,000 | Paid in USD |
| Mexico | Pitarrilla | 120,000 | | 100,000 | | | | | 220,000 | Paid in MXN |
| Argentina | Puna Operations | 23,300,000 | 2,320,000 | 170,000 | | | | | 25,790,000 | Paid in ARS |
| Peru | San Luis | | | 440,000 | | | | | 440,000 | Paid in USD |
| Mexico | San Marcial | | | 30,000 | | | | | 30,000 | Paid in MXN |
| Canada | Seabee Gold Operation | 320,000 | | 340,000 | | | | | 660,000 | |
| Mexico | Yerabuena | 10,000 | | 40,000 | | | | | 50,000 | Paid in MXN |
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BASIS OF REPORT PREPARATION

This report was prepared in accordance with the Extractive Sector Transparency Measures Act (“ESTMA” or the “Act”) issued by the Government of Canada. The information in this report was prepared by SSR Mining Inc. (“SSR Mining”) for the sole purpose of complying with SSR Mining’s obligations under the Act. The information contained in this report is provided solely for the benefit of Natural Resources Canada (“NRCan”) and in connection with SSR Mining’s obligations under the Act. This report may not be used or relied upon by any other person or for any other purpose without SSR Mining’s express prior written consent.

1. PROJECTS

According to the Technical Reporting Specifications issued by NRCan, a project is the operational activities that are governed by a single contract, license, lease, concession or similar legal agreement and form the basis for payment liabilities with a government. If multiple agreements are “substantially interconnected”, they are considered a single project. “Substantially interconnected” means forming a set of operationally and geographically integrated contracts, licenses, leases or concessions or related agreements with substantially similar terms that are signed with a government and give rise to payment liabilities.

This report includes payments made that are reportable under ESTMA for all of SSR Mining’s controlled projects, regardless of SSR Mining’s ownership interest. In accordance with the Act, this report does not include payments made by projects that SSR Mining does not control.

Non-significant projects, in which insignificant payments to governments were made, have been grouped together and presented as exploration sites, closed sites, or projects.

Non-project specific payments relate to payments made for the commercial development of minerals that have been calculated and paid on a consolidated basis and are difficult to split or disaggregate to a specific project.

2. GOVERNMENTS

Government is defined as:

- (a) any government in Canada or in a foreign state
- (b) a body that is established by two or more governments
- (c) any trust, board, commission, corporation or body or authority that is established to exercise or perform, or that exercises or performs, a power, duty or function of government for a government referred to in paragraph (a) or a body referred to in paragraph (b).

3. REPORTING CURRENCY

Reportable payments to governments have been disclosed in Canadian dollars, unless otherwise shown.

Payments denominated in currencies other than Canadian dollars were translated using the exchange rate at the time the payment was made. The average exchange rates for 2017 are as follows:

| Currency | Average Exchange Rate |
|----------------------|------------------------------|
| Argentinean peso | ARS per CAD 12.7389 |
| Euro | EUR per CAD 0.6650 |
| Mexican peso | MXN per CAD 14.5349 |
| Peruvian sol | PEN per CAD 2.5419 |
| United States dollar | USD per CAD 0.7708 |

4. PAYMENTS

Reportable payments made to governments are presented on a cash basis for the year ended December 31, 2017.

Any payment, whether made as a single payment or a series of payments, below the CAD\$100,000 threshold as set out under the Act in a given category to a particular government was not reported. Reportable payments have been rounded to the nearest \$10,000, but rounding was not to be used for determining reportable payments.

A) Taxes

This category consists of taxes paid to governments based on income, profit or production in relation to the commercial development of minerals. The following are not included in total payments to governments:

- Consumption tax, such as value-added tax, excise tax and custom tax
- Personal income tax
- Withholding tax
- Taxes which were offset by credits
- Other taxes that do not relate to the commercial development of minerals, such as payroll tax, stamp tax
- Personal asset tax

Taxes paid to the Federal Government of Argentina include interest of \$10,190,000 for the year ended December 31, 2017 relating to the tax moratorium system.

B) Royalties

This category consists of royalties paid to governments relating to the commercial development of minerals. No royalties paid in kind have been made to governments for the year ended December 31, 2017.

C) Fees

This category consists of fees paid to governments relating to the commercial development of minerals, such as permit and license fees. This does not include amounts paid in the ordinary course of commercial transactions in exchange for services provided by governments, such as utilities paid at market rates.

Pursuant to a memorandum of understanding with the Bureau of Land Management, a third party contractor has been engaged to work directly with the Bureau of Land Management to provide technical guidance and direction in the preparation of an Environmental Impact Statement in respect of the Marigold mine. Payment for such services is made directly to such third party contractor by a subsidiary of SSR Mining; however, such amounts have been included in the reported payments to the Bureau of Land Management.

D) Production entitlements

This category includes payments made to governments relating to a share of production under production sharing agreements. There were no production entitlements payments made to governments for the year ended December 31, 2017.

E) Bonuses

This category includes signing, discovery, production and any other type of bonuses paid to governments. There were no bonus payments made to governments for the year ended December 31, 2017.

F) Dividends

This category consists of dividends paid to governments on shares given in lieu of a bonus, production entitlements, royalties or other fees. This does not include dividends paid to governments as an ordinary shareholder. There were no dividends paid to governments for the year ended December 31, 2017.

G) Infrastructure improvement payments

This category consists of payments made to governments for the construction of public infrastructure, such as roads, schools and hospitals that directly relate to the commercial development of minerals. This does not include infrastructure improvement payments that relate primarily to the operational purposes of SSR Mining. Payments are reported in the period in which the payment was made. There were no infrastructure improvement payments made to governments for the year ended December 31, 2017.